



KINGDOM OF CAMBODIA
NATION RELIGION KING



**MINISTRY OF FOREIGN AFFAIRS
AND INTERNATIONAL COOPERATION**

Department of Information

PRESS RELEASE

Samdech Akka Moha Sena Padei Techo HUN Sen, Prime Minister of the Kingdom of Cambodia, will preside over the signing ceremony between the Government of the Kingdom of Cambodia and the Government of the Republic of Korea on 09 December 2022 at Peace Palace, during which:

1. His Excellency PRAK Sokhonn, Deputy Prime Minister, Minister of Foreign Affairs and International Cooperation of Cambodia, and His Excellency PARK Heung-kyeong, Ambassador of the Republic of Korea to Cambodia, will sign the Framework Arrangement between the Government of the Kingdom of Cambodia and the Government of the Republic of Korea concerning Loans from the Economic Development Cooperation Fund (EDCF) up to USD 1,500,000,000 for the years 2022 through 2026.
2. His Excellency Dr. AUN Pornmonyroth, Deputy Prime Minister, Minister of Economy and Finance, and Ms. Minnie CHEY, Country Director of Korea Economic Development Cooperation Fund (EDCF) for Cambodia, will sign Loan Agreements for the following two projects:
 - Grid Reinforcement Project in Sihanoukville up to maximum amount of USD 70,000,000 and
 - Cambodia-Korea Friendship Bridge Project up to maximum amount of USD 245,909,000.

The above loans extended by the Government of the Republic of Korea will crucially contribute to the Royal Government of Cambodia's endeavours to stimulate economic development of the Kingdom, and further strengthen the existing good relations between the two nations. *Q.*

Phnom Penh, 08 December 2022

